



(TRANSMISSION REPORT)

NO.	ANOTHER DATA	HOUR OF BEGINNING	PAGES	RESULT
01	6191300 05FEB	10:26AM	01	OK

DEVELOPER: Tibushi N.V.
PRODUCT: Brisas del Mar apart/Boutique Hotel (Eco-type)
INVESTMENT: US. \$ 10.000.000,00
FOTO: Hans Veenhuysen/Developer

How did the project come about?

Because we are frequently on Aruba and we love the island so much, we have always been on the lookout for investment opportunities. During one of our trips we found out about the property, the history of Savaneta being the first capital of Aruba, the possibility for eco-tourism and fell in love with the location.

Why the name?

The former owners have worked very hard to make a good name for themselves, we think they did very well, everyone knows how to find it and it has always had a good reputation. Also now we have reopened the restaurant, we notice that especially local people like the name and even more the place.

How does it add to the tourism product of Aruba?

We think very well, it is no competition for other projects on the Island, Also we think that Savaneta deserves new developments, we think that this part should stay more local and more smaller projects instead of the mass buildings/hotels. Let's keep it a cozy town as it is, but invest in quality buildings and great atmosphere by creating nice quality restaurants (there are already a few good restaurants like Flying Fishbone, Brisas de Mar, but also de Zeerover although a different kind of restaurant it gives the right atmosphere). Besides restaurants some nice shops, maybe a little boulevard with nice bars/terraces.

Is it different than other projects on the island or is it dedicated to a different group?

Yes a different group, a different clientele and another type of tourist. Because of the ecotype building and also because this part of the Island is totally different than the traditional part near the high rise hotels and mass tourism. We think people are looking for elegance, privacy, tranquility, serenity, simplicity this is more the authentic Aruba experience and more relaxed.

What kind of building materials are to be used; imported or bought locally?

A lot of wood and concrete, we intend to buy as much locally as possible, only when we cannot find it here will we look at importing anything. We have an unwavering commitment to quality to attract high-class tourism to the island.

Who are investors in the project?

Just the partners of Tibushi N.V.

Are you building a boutique hotel, condominium or luxury apartments?

Not sure yet of the exact destination, we do know that what we offer is presently not available. A boutique hotel would be great, but otherwise we may look at making luxury eco-condominiums or maybe we will make a combination by making it a apart/boutique hotel. We are making the decision within a short period after consulting with stakeholders in Aruba's tourism product.

If the product is successful will you look towards other 'spots' for other such projects?

Definitely yes; we are looking at low-impact project property, that is part of the natural beauty of any area in this case Savaneta has a high natural beauty that we can only enhance.



Brisas del Mar